



NEWS RELEASE

FOR IMMEDIATE RELEASE

On Monday June 17, Fisker Group Inc. filed for bankruptcy under US Bankruptcy Code, Chapter 11. Generally, this type of filing is to allow Fisker Group Inc. protections to re-organize and create a plan to address its debts while it continues to operate. The US courts must approve of any plan. For more information on the US Bankruptcy Code, Chapter 11, see this [\[LINK\]](#). Fisker Group Inc.'s statement can be reviewed here [\[LINK\]](#).

At the end of May, Fisker consolidated its Canadian dealership operations into one location in Ontario. If you are a resident of British Columbia and you have left a reservation fee for a Fisker vehicle, you should contact Fisker about the status of your reservation. Contact using support@fiskerinc.com or try **323-892-0719**. If you wish to request a refund of your reservation fee, you can do so on the Fisker website by logging into your Account [\[LINK\]](#), using the Fisker App, or by emailing support@fiskerinc.com. See the Reservation Terms on the Fisker website at this [\[LINK\]](#).

If you are unable to receive a requested refund of your reservation fee from Fisker, you may be eligible to make a claim against the Motor Dealer Customer Compensation Fund. For more information on making a claim, please visit the Vehicle Sales Authority of BC (the "VSA") website at <https://vsabc.ca/consumers/find-help-for-your-issue/make-a-compensation-fund-claim/> or contact the VSA's Consumer Services team: consumer.services@vsabc.ca, **604-575-7255** or toll free at **1-877-294-9889**.

The VSA is unable to provide legal advice concerning potential claims. If you require legal advice, please contact a lawyer or Access Pro Bono's Lawyer Referral Service at **604-687-3221**.

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FAQ

Q. Will I get my \$250.00 reservation fee back?

A. Ask Fisker for a refund but you may have to wait as they work through their bankruptcy proceedings. If they decline a refund, then you may be eligible to make a claim to the Motor Dealer Customer Compensation Fund. There is a separate independent Board who makes decisions about compensation.

Q. Will I be approved for compensation?

A. There is a separate independent Board who makes decisions about compensation applications. We cannot tell you what their decision will be.

Q. Why do I have to wait to hear from Fisker if they will give me a refund?

A. The legislation requires that the dealer be asked to provide a refund of the reservation fee and given time to respond. They may pay it and then there is no need to apply for compensation.

Q. How long does it take to process my compensation fund claim?

A. It typically takes 3 to 6 months to process a claim. This time varies based on the complexity of your claim and staff resources. The Compensation Fund Board hears and decides claims every two months. More information about claim process is available here [[LINK](#)].

Q.

I received an email from ChargePoint saying my charging credits have been removed. How can I get compensated for that?

A.

The Compensation Fund does not cover the loss of charging credits. You may need to talk to Fisker about the charging credits or speak to a lawyer.

Q.

I am waiting for a car that I ordered, and I left a \$5,000 deposit. What is going to happen to it?

A.

We understand that Fisker allows canceling orders and provides you with a partial refund under their terms of agreement. To request a refund, contact support@fiskerinc.com, request a refund using the Fisker App, or go to the Fisker website and log into your Account. If they refuse to provide a refund, then you may be eligible to make a compensation fund claim.

Q.

I have a Fisker vehicle, who do I contact if I have an issue or repair?

A.

Currently, we understand that Fisker has a service technician in BC who is providing repair and service work. We were provided a contact phone number of 323-892-0719 for BC residents.

Q.

I have a Fisker vehicle, what happens if Fisker closes? Where do I take my vehicle for repairs?

A.

We are unable to answer this question, at this time. It is best to contact Fisker directly at support@fiskerinc.com. We may not know an answer to this question until after the bankruptcy proceedings in the USA have finalized.