Vehicle Sales Authority of British Columbia

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Announcing this year's Continuing Education Unit

Each year the VSA is committed to providing relevant and effective education through our online self-study Continuing Education (CE) units. The annual CE unit covers topics selected by the Registrar to address emerging trends in the industry as well as compliance with the requirements of the various acts the VSA administers. By being proactive with our regulatory approach and equipping you with the right knowledge, our goal is to enable you to effectively carry out your responsibilities as a VSA licence holder.

Why do I need to complete the CE Unit?

Continuing Education is a requirement set by the Registrar. Completion of the annual CE unit is necessary to retain a VSA Salesperson Licence. Importantly, understanding these topics will help with a successful transaction, a happy customer, good word-of-mouth advertising, and repeat business.

What is this year's CE Unit?

Our previous Continuing Education units (1-3) focused on advertising, privacy, and curbers. Last year's Continuing Education (CE Unit 4) focused on the industry Code of Conduct regulation that took effect in April 2019. This year, the Registrar is focusing on issues that pertain to distance sales and financing that usually occur in the business offices in dealerships.

Topics for CE Unit 5- Business Practices include:

- 1. Consumer Credit Disclosures
- 2. Distance Sales
- 3. Privacy Reminders
- 4. Anti-Money Laundering Overview

How do I complete the CE Unit?

Licensees will be required to complete the CE unit prior to their licence expiring as part of the licence renewal process. You will receive an email 30 days prior to your licence expiry date outlining the steps to renew your licence and register for the CE unit. You must complete the CE unit before your licence expires.

The Continuing Education fee is \$55. You are not required to take the CE unit until you receive your licence renewal notice email.

For licensees who have submitted a 2-year renewal, you will be required to complete the Continuing Education requirement each year.

You will receive an email with further instructions 1 year into your renewal.

Ensure your contact information is up to date by logging on to your <u>VSA Online Licensee Services Account</u> and updating your information. You can also contact the Licensing Department at <u>licensing@mvsabc.com</u> or 604-575-7256.

For More Information

Click <u>here</u> for Continuing Education FAQs.

Questions? Please contact the VSA Training Department at training@mvsabc.com or 604-575-7254.

Vehicle Sales Authority

The VSA is an independent, non-profit agency that oversees the retail sales of personal-use motor vehicles in British Columbia.

Please send your questions and comments to communications@mvsabc.com