

ISSUF #3

May 17, 2012

No Details now in consolidated ICBC vehicle history report

ICBC has made an important change based on feedback from dealers regarding the cost and the steps needed to get a vehicle claims history. The change became effective May 12, 2012.

The basic ICBC online history report will now include the primary area of damage and estimated value of most outstanding claims. Information once available in two reports is now available in one report for \$20 + HST. Previously, there was \$15 fee for the basic report plus a \$17 fee and a 24-to-48-hour delay to obtain the *no details* information.

In most cases, the vehicle history damage amount will represent the actual cost of repairs. However, if the damage is only discovered after a vehicle undergoes repairs, or the vehicle is damaged to the point of being not repairable, the cost of repairs will not appear on the report.

These changes can provide more accurate vehicle history disclosures when shared with buyers, and reduce risk for dealers who use the improved reports. However, as ICBC information will not include claims information from outside the province or claims handled solely by private insurers, CarProof has added the no details information to their comprehensive history reports. Current estimates are that 17% of the vehicles in BC have been registered in other jurisdictions and 17% utilize private insurance.

In order to meet the requirements of the Motor Dealer Act and the obligations of the Business Practices and Consumer Protection Act, dealers are encouraged to inspect all vehicles offered for sale. Vehicles offered for sale, unless marked not suitable for transportation, must meet minimum safety requirements. Any prior damage not shown on vehicle history reports should be disclosed if it is material to a buyer's purchasing decision.

A sample version of the new ICBC report can be found here: http://partners.icbc.com/material-damage/docs/VCH-sample.pdf

To see a CarProof report that includes the new no details information, go to: http://reports.carproof.com/main?id=uSZRhW 518NUxk8Ruelkgvw%3d%3d

The ICBC service is available online at: http://partners.icbc.com/ insurance-services/vchr/default.asp

The VSA will continue to work with ICBC to provide ongoing information useful to dealers and consumers.

VSA Update



Michael Stevulak, the Chairman of the Board of the New Car Dealers Association of BC, is the newest member of the VSA Board of Directors.

Michael has been involved in the automotive industry in

Victoria for over 25 years and is currently the President and co-owner of Pacific Mazda. Michael has been involved in a number of other business interests and has taught and developed courses in finance and information technology for the University of Victoria and Royal Roads University.

Prior to these ventures, Michael was the Manager of Budgets, Cost Control and Regulatory Affairs for BC Gas in Vancouver. Michael was nominated for the Canadian Business Entrepreneur of the Year Awards in 1994. Michael knows the management issues of businesses, large and small, and not-for-profit organizations.



Ellen Laoha is the VSA's new Director of Finance and Operations.

Ellen has been a Certified General Accountant (CGA) since 1995 and has more than 20 years of senior level

management experience in both the private and non-profit sectors. She was trained as lawyer in her native Thailand and is a part-time language instructor at both the University of British Columbia and Kwantlen Polytechnic University.

In her spare time, Ellen is active in the community and is currently the treasurer for both the Society of Translators and Interpreters of BC and of Canada. She also sat on the CGA-BC Chapter Board for many years.